

FRENCH HILL
2ND DISTRICT, ARKANSAS

COMMITTEE ON FINANCIAL SERVICES
SUBCOMMITTEE ON CAPITAL MARKETS AND
GOVERNMENT SPONSORED ENTERPRISES
SUBCOMMITTEE ON OVERSIGHT AND
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Congress of the United States
House of Representatives
Washington, DC 20515

November 22, 2016

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The Honorable Donald J. Trump
President-elect of the United States
725 5th Ave
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New York, NY 10022-2519

The Honorable Mike Pence
Vice President-elect of the United States
State House
Room 206
Indianapolis, IN 46204-2797

Dear President-elect Trump and Vice President-elect Pence:

Congratulations on your historic and decisive victory for the American people. As you begin working with your transition team and establishing priorities for your upcoming term, I urge you to consider creating a Task Force on Regulatory Relief to address the overly burdensome regulations from our federal agencies that are hindering our economy and costing hardworking Americans their jobs.

Since President Obama took office in 2009, federal agencies have issued approximately 600 major regulations costing taxpayers over \$100 million each. The current regulatory regime has decimated many of our communities across the country, impacting many middle-income jobs in important industries, particularly our energy industries of oil, gas, and coal. We have also seen these regulations disproportionately impact our Nation's small businesses that struggle to succeed under the weight of the increased regulation and compliance costs.

After his inauguration in 1981, President Ronald Reagan established the Task Force on Regulatory Relief, with his Vice President George H.W. Bush at the helm, to help return the Nation to prosperity and productivity with "real reform and tangible results" for the American people. For its charter, the Task Force was tasked with reviewing major regulations proposed by our federal agencies, assessing regulations already on the books for needed changes, and overseeing the development of legislative proposals to address regulatory reform.

In the House, we worked to pass legislation known as the REINS Act to require Congressional approval of major regulations from our federal agencies to ensure their effectiveness and economic benefits to the American taxpayers. With your election, we have the unique opportunity to effectively review our existing federal regulations and implement common sense proposals to restore our economy, provide more jobs for hardworking Americans, and revitalize our communities.

I appreciate your review of this proposal and look forward to working with you both on the important issues facing our great Nation.

Sincerely,

French Hill
Member of Congress